



Navis Capital Partners announces the formation of a Continuation Vehicle for Mainland Poultry

Sydney, Friday, May 29, 2026 Navis Capital Partners (“Navis”) is pleased to announce the formation of a Continuation Vehicle (“CV”) in partnership with PEP Gateway, an affiliate of Pacific Equity Partners (“PEP”), to acquire Mainland Poultry (“Mainland” or “the Company”) from Navis Asia Fund VII (“NAF VII”).

Mainland Poultry is New Zealand’s largest supplier of eggs, supplying approximately 40% of the country’s domestic egg consumption. The Company holds leading market positions across free range, barn and colony formats and operates a fully vertically integrated platform, supported by scale assets and a quality management team led by CEO John McKay.

The CV structure enables Navis to continue driving growth in Mainland through a further phase of active ownership, while giving NAF VII limited partners the option for liquidity or to rollover their interests and continue participating in Mainland’s growth.

William Whittle, Partner at Navis Capital, commented: “The CV enables the distribution of liquidity to our existing investors while securing fresh capital to drive the next stage of Mainland’s growth, providing a comprehensive solution for this locally important and economically resilient asset.”

“We are delighted to partner with the Navis team to acquire this market leading agribusiness,” said James Randall, Director at PEP Gateway. “Mainland has a strong market position and is well positioned for future growth.”

The transaction was led by William Whittle from Navis and James Randall from PEP Gateway. Navis was advised by Cameron Wilson at Luminis Partners. Legal advisors were Debevoise & Plimpton, Bell Gully and Mallesons.

Navis Capital Partners

Founded in 1998, Navis manages over USD 5 billion in private equity and private credit capital and focuses on investments primarily in Southeast Asia, and selectively in Australia and New Zealand. Navis contributes both capital and management expertise to well-positioned companies with the objective of directing strategic, operational and financial improvements. Navis has one of the largest private equity professional teams in Asia, comprising more than 60 individuals, supported by more than 30 administrative staff, in seven offices across the region. Since inception, Navis has completed over 90 control transactions, of which over 60 have been exited, and consistent with Navis’ investment strategy, the majority of these exits have been to trade buyers.

About Mainland Poultry

Mainland Poultry is New Zealand’s largest egg producer and supplier, with operations spanning the full value chain from feed production through to retail distribution. The Company supplies approximately 40% of New Zealand’s domestic egg consumption across free range, barn and colony formats. Headquartered in Otago, Mainland operates a portfolio of farms across New Zealand’ and has invested significantly in expanding its free range and barn capacity to meet growing consumer demand.

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