

September 2, 2026

**[Progress of Disclosed Matter]****Execution of Share Transfer Agreement for Consolidated Subsidiary  
(Change into an Equity-Method Affiliate)**

Tokyo Century Corporation ("Tokyo Century") announces that it has today executed a Share Transfer Agreement with ITOCHU Corporation ("ITOCHU") regarding the transfer of a portion of the shares (50.0% of the total outstanding shares) in TC Skyward Aviation U.S., Inc., a consolidated subsidiary (a "specified subsidiary" under Japanese regulations) of Tokyo Century, to ITOCHU. This transaction represents a follow-up to the announcement on August 3, 2026, titled "Notice of Execution of MOU on the Transfer of Shares in a Consolidated Subsidiary (Change into an Equity-Method Affiliate) and Recording of Extraordinary Income."

**1. Execution Date of the Share Transfer Agreement**

September 2, 2026

**2. Schedule**

|                                                    |                            |
|----------------------------------------------------|----------------------------|
| (1) Execution of Memorandum of Understanding (MOU) | August 3, 2026             |
| (2) Execution of Share Transfer Agreement          | September 2, 2026          |
| (3) Share transfer (Change in subsidiary status)   | November 2026 (Scheduled)* |

\* The share transfer is subject to the fulfillment of conditions precedent to the transaction, including obtaining necessary clearances and approvals under competition laws in relevant countries.

**3. Future Outlook**

As stated in the announcement dated August 3, 2026, the financial impact of this transaction, including the timing and amount of profit recognition, may fluctuate depending on the progress of regulatory approvals under competition laws in relevant countries, foreign exchange rate fluctuations, and other factors. Therefore, it is difficult to reasonably estimate the impact on the consolidated financial forecasts for the fiscal year ending March 31, 2027 at this time. If any revisions to the financial forecasts or other matters require disclosure in the future, the Company will promptly announce them.

**Reference**

"Notice of Execution of MOU on the Transfer of Shares in a Consolidated Subsidiary (Change into an Equity-Method Affiliate) and Recording of Extraordinary Income" released on August 3, 2026:

<https://ssl4.eir-parts.net/doc/8439/tdnet/2861317/00.pdf>

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