

CLIENT UPDATE

RUSSIAN “DE-OFFSHORIZATION” NEWS: MINISTRY OF FINANCE HAS LAUNCHED CONSULTATION ON THE DRAFT BILL

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In our Client Update of [24 March](#), we reported that the Russian Ministry of Finance (“**MoF**”) published a draft law that is aimed to introduce significant amendments to tax legislation as part of the de-offshorization of the Russian economy (the “**Draft Bill**”).

On March 27, 2014, the Draft Bill was also published on the official web-site designed for the promotion of public awareness about the legislation initiatives and their discussion.¹ This publications kicked off a 60-day consultation period **until May 26, 2014**, during which the MoF will be accepting comments on the Draft Bill.

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We would be happy to help if you should have any questions about the Draft Bill or the consultation process.

March 27, 2014

¹ http://regulation.gov.ru/project/13067.html?point=view_project&stage=2&stage_id=8794